

FINANCIAL STRATEGY

| Line | Base 2014/15 £ | Yr1 2015/16 £ | Yr2 2016/17 £ | Yr3 2017/18 £ | Yr4 2018/19 £ |
|--|----------------------|---------------------|---------------------|---------------------|---------------------|
| Example B2 - Council Tax is frozen in 2015/16 | | | | | |
| No. Modelling for the financial years 2015/16 to 2018/19 | | | | | |
| 1 Base budget brought forward (line 11) | 7,830,178 | 7,798,625 | 7,533,165 | 7,261,152 | 7,076,052 |
| 2 Budget pressures (as per Appendix A) | 350,000 | 1,356,400 | 249,200 | 260,000 | 260,000 |
| 3 Savings already identified (as per Appendix A) | (381,553) | (1,020,700) | (1,577,000) | (27,000) | (80,000) |
| Further Savings Identified | | | | | |
| 4 Projected Net Expenditure: | 7,798,625 | 8,134,325 | 6,205,365 | 7,494,152 | 7,256,052 |
| 5 Localised Business Rates | 1,517,673 | 1,579,000 | 1,590,000 | 1,635,000 | 1,687,000 |
| 6 Council Tax income - Assumes Council Tax is frozen in 2015/16 and thereafter (Taxbase 15/16 = 19,457) | 3,923,435 | 3,978,957 | 4,019,857 | 4,060,757 | 4,101,657 |
| 7 Council Tax Freeze modelled for 15/16 - (built into the baseline thereafter) | | 42,237 | 42,237 | 42,237 | 42,237 |
| 8 Collection Fund Surplus | 0 | 60,589 | 60,000 | 60,000 | 60,000 |
| 9 Revenue Support Grant | 1,700,458 | 1,215,323 | 892,000 | 621,000 | 371,000 |
| 10 Funding from New Homes Bonus | 657,059 | 657,059 | 657,059 | 657,059 | 657,059 |
| 11 Total Projected Income | 7,798,625 | 7,533,165 | 7,261,153 | 7,076,053 | 6,918,953 |
| Budget gap per year | | | | | |
| 12 (Projected Expenditure line 4 - Projected Income line 11) | 0 | 601,160 | -1,055,788 | 418,099 | 337,099 |

| | | | | | |
|--|---|---------|----------|---------|---------|
| Cumulative Budget Gap (if savings are made as predicted in the Transformation Programme) | 0 | 601,160 | -454,628 | -36,529 | 300,570 |
|--|---|---------|----------|---------|---------|

An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above for 16/17 onwards

Memorandum Note - NHB remaining to fund the Revenue Budget, after funding the Capital Programme

| | | | | | |
|--|---|-----------|-----------|-----------|---------|
| This line shows the amount of New Homes Bonus (NHB) available to fund the Revenue Budget, after the funding for the Capital Programme has been deducted. | 0 | 1,290,682 | 1,337,449 | 1,265,209 | 948,267 |
|--|---|-----------|-----------|-----------|---------|